

## **MG Motor India leads the way in EV battery recycling, making electric mobility greener**

*Strengthening the EV ecosystem, MG Motor takes the collaboration with Attero further utilizing its cutting-edge technology to recycle EV batteries in India*

**Gurugram, December 21, 2021:** MG Motor India, in partnership with Attero, is on a mission to create a circular and sustainable EV economy in India. In doing so, they have successfully recycled MG's first EV battery and the metal extracts and various other commodities from the recycling process can be used to develop new batteries.

With this significant achievement, MG Motor India has further augmented its initiatives to strengthen EV ecosystem, essentially making it greener and sustainable. The move is also in synergy with MG's #ChangeWhatYouCan campaign, encouraging people to make a difference in their own lives and the world around them.

**Rajeev Chaba, President and Managing Director, MG Motor India, said,** "Ensuring end-to-end sustainability for electric vehicles is something we are passionate about at MG. Since battery waste is a challenge for sustainable mobility, we believe battery recycling is the optimum way of bridging this void. We look forward to doing more work in this space to create sustainable, end-to-end solutions that will help us drive radical impact".

**Nitin Gupta, CEO and Co-founder – Attero Recycling,** "As the momentum of EV players grows, it is becoming critical for India to have a sustainable approach to managing E-waste. It also holds the key to helping our country transition from a linear to a circular economy. We have the technology that enables us to extract almost 99% of all metals from a lithium-ion battery and we envision making India Atmanirbhar in precious metals such as Copper, Lithium and Cobalt through these processes. We are delighted to join hands with MG and our partnership will be instrumental in strengthening the EV ecosystem and set an example across the industry."

MG Motor India has teamed up with Attero Recycling to reuse and recycle Li-ion batteries of India's first Pure Electric Internet SUV - ZS EV. Focused on developing a sustainable and clean ecosystem, MG has recently collaborated with CleanMax to supply 4.85 MW of wind-solar hybrid power to MG's manufacturing facility in Halol, Gujarat. With this partnership, MG will abate approximately 2 lakh MT of CO2 over 15 years, equal to planting more than 13 lakh trees.

### **About MG Motor India**

Founded in the UK in 1924, Morris Garages vehicles were world-famous for their sports cars, roadsters, and cabriolet series. MG vehicles were much sought after by many celebrities, including the British Prime Ministers and even the British Royal Family, for their styling, elegance, and spirited performance. The MG Car Club, set up in 1930 at Abingdon in the UK, has thousands of loyal fans, making it one of the world's largest clubs for a car brand. MG has evolved into a modern, futuristic, and innovative brand over the last 96 years. Its state-of-the-art manufacturing facility in Halol, Gujarat, has an annual production capacity of 80,000 vehicles and employs nearly 2,500 workforces. Driven by its vision of CASE (Connected, Autonomous, Shared, and Electric) mobility, the cutting-edge automaker has augmented across-the-board 'experiences' within the automobile segment today. It has introduced several 'firsts' in India, including India's first Internet SUV – MG Hector, India's first Pure Electric Internet SUV – MG ZS EV, and India's first Autonomous (Level 1) Premium SUV – MG Gloster and MG Astor - India's first SUV with with personal AI assistant and Autonomous (Level 2) technology.

## **About Attero Recycling Pvt Ltd**

Attero Recycling Pvt Ltd is an environmentally conscious end-to-end E-Waste management solution provider in India and is one of the few such recyclers globally. Founded in 2008, by Rohan Gupta and Nitin Gupta, it is India's only clean tech company that is focused on producing sustainable materials such as Cobalt, Tin, Nickel, Copper, Silver and Gold completing the circular economy value chain. For processing E-Waste, Attero Recycling has a state-of-the-art recycling plant in Roorkee, Uttarakhand. To ramp up its operations, Attero Recycling is also expanding its footprint via the franchisee route, which will enable the company to double its capacity by the end of 2022. Attero Recycling is also in process of augmenting its Li-ion recycling facility.

Attero Recycling is India's largest electronic asset management company and is the only e-waste company in the world to generate carbon credits per tonne of electronic waste recycled. It collects the end-of-life EV batteries and recycles them to extract precious metals such as Cobalt, Lithium, Nickel, Graphite, Tin, Gold and Silver.