Jio-bp, MG Motor and Castrol sign partnership to boost Electric Mobility in India

Aim to bolster EV adoption by building charging infrastructure and EV service network

<u>Mumbai, June 2nd 2022</u> – In a development that is expected to boost electric vehicle (EV) adoption and mobility in India, MG Motor India and Castrol India are set to collaborate with Jio-bp to explore mobility solutions for electric cars. Under the partnership, Jio-bp, MG Motor and Castrol will explore setting up four-wheeler EV charging infrastructure and expand Castrol's existing auto service network to cater to EV Customers.

The partnership is in line with Jio-bp and MG Motor's commitment to provide a vast and reliable charging infrastructure to electric car customers and accelerating EV adoption in India. Jio-bp is creating an ecosystem that will benefit all the stakeholders in the EV value chain and last year, the company constructed and launched two of India's largest EV charging hubs. The JV's electric mobility business, offering charging infrastructure to Indian consumers, operates under the brand Jio-bp pulse. With the Jio-bp pulse mobile app, customers can easily find charging stations nearby and seamlessly charge their EVs.

Since its inception in India, MG Motor has been committed to Electric Mobility with a vision to build a sustainable future. The strategic partnership is aimed at creating EV-friendly roads for inter-city and intra-city travel by setting up a robust EV charging & service infrastructure in the country. Along with the launch of India's First Pure Electric Internet SUV - the ZS EV which offers an updated range of 461 km in a single charge, MG has taken multiple steps towards strengthening the EV ecosystem.

Under the partnership, Castrol will develop and expand its existing multi-brand Auto Service network and Express Oil Change centers to start serving four-wheeler electric cars. These services will be offered across India at both Jio-bp mobility stations as well as select Castrol Auto Service workshops initially, to serve both EV and non-EV four-wheelers. Further, Castrol will help set up EV charging infrastructure across its auto service network. With rising EV adoption, car mechanics will require training on the latest automotive technologies. Castrol will leverage its access to a vast pool of car mechanics and offer them specialized EV training and certification.

About Jio-bp:

Operating under the brand 'Jio-bp', Reliance BP Mobility Limited (RBML) is an Indian fuels and mobility joint venture between Reliance Industries Limited (RIL) and bp. The joint venture will leverage Reliance's presence across the country and its millions of consumers through the Jio digital platform.

bp will bring its extensive global experience in high-quality differentiated fuels, lubricants, retail, and advanced low carbon mobility solutions. In addition to marketing conventional fuels, RBML provides advanced mobility solutions and alternate fueling options to its customers such as Electric Vehicles (EV) charging points, and Battery Swapping Stations (BSS). The company's aviation brand 'air bp-Jio' is a leading supplier of Aviation Turbine Fuel across India. The brand 'Jio-bp Fuel4U' caters to on-demand doorstep delivery of diesel and is a market leader in the segment.

About MG Motor:

Founded in the UK in 1924, Morris Garages vehicles were world-famous for their sports cars, roadsters, and cabriolet series. MG vehicles were much sought after by many celebrities, including the British Prime Ministers and even the British Royal Family, for their styling, elegance, and spirited performance. The MG Car Club, set up in 1930 at Abingdon in the UK, has thousands of loyal fans, making it one of the world's largest clubs for a car brand. MG has evolved into a modern, futuristic, and innovative brand over the last 96 years. Its state-of-the-art manufacturing facility in Halol, Gujarat, has an annual production capacity of 80,000 vehicles and employs nearly 2,500 workforces. Driven by its vision of CASE (Connected, Autonomous, Shared, and Electric) mobility, the cutting-edge automaker has augmented across-the-board 'experiences' within the automobile segment today. It has introduced several 'firsts' in India, including India's first Internet SUV – MG Hector, India's first Pure Electric Internet SUV – MG ZS EV, and India's first Autonomous (Level 1) Premium SUV – MG Gloster and MG Astor - India's first SUV with with personal Al assistant and Autonomous (Level 2) technology. For more information, log onto www.mgmotor.co.in

About Castrol India Limited:

Castrol is one of the world's leading lubricant brands and has a proud heritage of innovation and fueling the dreams of pioneers. Castrol India Limited is one of India's leading lubricants companies with iconic brands such as Castrol CRB, Castrol GTX, and power brands like Castrol Activ, Castrol MAGNATEC and Castrol VECTON being the brand of choice for millions of consumers and customers across the country. The Company is also setting the trend in select segments like High Performance Lubricants and metalworking fluids used in a wide variety of industries such as automotive manufacturing, mining, machinery, and wind energy. Castrol has a large manufacturing and distribution network in India with three blending plants and a distribution network of 330 distributors who reach consumers and customers through over 100,000 retail outlets. For more information, please visit www.castrol.co.in.